

FRASER'S BOILER LIQUIDATING TRUST NOTICE REGARDING DEADLINES

To: All Claimants and Claimants' Counsel

Date: May 10, 2021

Effective May 1, 2021 the Fraser's Boiler Liquidating Trust will allow claimants or claimants' counsel 90 days from the date of first notification of a deficiency to provide curative information. If no response is received within 90 days from the first Deficiency Notice, the claim will be deemed withdrawn if the claimant or claimants' counsel has taken no further action.

Claimants must respond to an offer of settlement from the Trust by accepting it, rejecting it, or requesting mediation or arbitration within 90 days of the offer date. If no response to an offer is received within 90 days, a claim will be deemed withdrawn.

Provided the initial submission was timely filed with the trust pursuant to Provisions 5.1 (i)(a) and 5.1 (i)(b) of the Claim Valuation Process, subsequent re-submission of a claim will be considered timely based on the original date the claim was received.

If a claimant fails to submit the Filing Fee of \$1000 within 60 days of claim submission, the claim shall be deemed rejected. Claims where no Filing Fee was paid will not preserve the filing date for subsequent filings.